

Summary Charts

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General Fund Budget Summary May Revision (Dollars in Millions)

	<u>2004-05</u>	<u>2005-06</u>
Prior Year Balance	\$7,200	\$6,714
Revenues	\$79,256	\$83,666
Transfers	\$239	\$201
Economic Recovery Bonds	\$2,012 ^{1/}	-
Total Resources Available	\$88,707	\$90,581
Non-Proposition 98 Expenditures	\$47,732	\$51,709
Proposition 98 Expenditures	\$34,261	\$36,816
Total Expenditures	\$81,993	\$88,525
Fund Balance	\$6,714	\$2,056
Budget Reserves:		
Reserve for Liquidation of Encumbrances	\$641	\$641
Special Fund for Economic Uncertainties	\$6,073	\$1,415 ^{2/}

^{1/} For the purposes of this chart, this amount is included in General Fund resources to provide better comparability. It was budgeted as a reduction in expenditures in the 2004 Budget Act.

^{2/} Includes a \$900 million set aside for refunds/accelerations of amnesty related revenue in 2006-07.

2005-06 Revenue Sources
(Dollars in Millions)

	<u>General Fund</u>	<u>Special Funds</u>	<u>Total</u>	<u>Change From 2004-05</u>
Personal Income Tax	\$43,214	\$683	\$43,897	\$1,749
Sales Tax	26,951	4,368	31,319	2,082
Corporation Tax	8,817	-	8,817	1,256
Highway Users Taxes	-	3,441	3,441	84
Motor Vehicle Fees	21	5,039	5,060	192
Insurance Tax	2,300	-	2,300	70
Liquor Tax	315	-	315	3
Tobacco Taxes	116	931	1,047	-28
Other	2,133	9,565	11,698	741
Total	\$83,867	\$24,027	\$107,894	\$6,149

Note: Numbers may not add due to rounding.

General Fund Expenditures by Agency
(Dollars in Millions)

	<u>2004-05</u>	<u>2005-06</u>	<u>Change</u>	<u>%</u>
Legislative, Judicial, Executive	\$2,906	\$3,120	\$214	7.4%
State and Consumer Services	541	576	35	6.5%
Business, Transportation & Housing Resources	374	1,702	1,328	355.1%
Environmental Protection	1,064	1,352	288	27.1%
Health and Human Services	78	78	-	0.0%
Corrections and Rehabilitation	25,010	26,834	1,824	7.3%
K-12 Education	6,987	7,259	272	3.9%
Higher Education	34,541	36,118	1,577	4.6%
Labor and Workforce Development	9,378	10,171	793	8.5%
General Government	87	92	5	5.7%
Total	1,027	1,223	196	19.1%
Total	\$81,993 ^{1/}	\$88,525	\$6,532	8.0%

^{1/} For purposes of this chart, the use of Economic Recovery Bonds (\$2.012 billion) is included in resources to provide better comparability. It was budgeted as a reduction in expenditures in the 2004 Budget Act.

Note: Numbers may not add due to rounding.